

ANNEXURE-III
SALE NOTICE COVERING LETTER

REF: 16255/62557730000120/SN/434/2025

DATE: 13/10/2025

To

- 1) Mr. KUMAR S
S/o SUBRAMANIAN
2 05, BHARATHINAGAR COOPERATIVE BANK
NEAR SANTHAIMEDU,
VELLORE, TAMIL NADU 632001
- 2) Mrs. SUGHASHINI K
W/O Mr.KUMAR S,
OLD NO:38/3, NEW NO 1/95 A1, ACHHARI STREET,
POIGAI, VELLORE, TAMILNADU - 632114



Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Vellore Voorhees College(Arni Rd)[16255] Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Vellore Voorhees College(Arni Rd)[16255] Branch of Canara Bank.

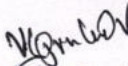
The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

கனரா வங்கி/For CANARA BANK


அனுமதிக்கப்பட்ட அதிகாரி/Authorised Officer

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – E-AUCTION SALE NOTICE

ANNEXURE-II

[Appendix – IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the **Constructive** possession of which has been taken by the Authorised Officer of **Vellore Voorhees College(Arni Rd)[16255]** branch of the Canara Bank., Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **21/11/2025**, for recovery of **Rs.8,51,656/81-** (Rupees **Eight Lakhs Fifty One Thousand Six Hundred Fifty Six and PAISE Eighty One Only**) as detailed below:

Sl No.	Loan A/c No.	Sanc Amt	Sanc Date	Outstanding Liability as on	ROI
1.	62557730000120	Rs.7,25,000/-	18/04/2015	Rs.4,46,575/78- as on 08/10/2025	9.10%
2.	62557730000287	Rs.6,20,000/-	19/02/2016	Rs.4,05,081/03- as on 30/09/2025	9.10%

as on 30.06.2023 plus future interest and cost and expenses thereon due to the **Vellore Voorhees College(Arni Rd)[16255]** branch of Canara Bank, Secured Creditor from **Mr. KUMAR S** represented by **Mrs.SUGHASHINI K.** The reserve price will be **Rs.29,59,000/-** and the earnest money deposit will be **Rs.2,95,900/-**. The Earnest Money Deposit shall be deposited on or before **20/11/2025** at 5:00 PM.

Details and full description of the movable & immovable property with known encumbrances, if any.

Property-I

All the part and parcel of the Land and Building situated at in Vellore District, Vellore Taluk, Vellore Registration District, Vellore Sub Registration District " **POIGAI VILLAGE**", Bharathi Nagar, the site bearing Plot No.43, measuring East to West 25 feet, North to South (W) 50 feet (E) 48.5 feet totalling **1231.5 Sq.Feet** in **S.No.208/2B/2B** with the RCC roof House constructed thereon bearing **Door No.2/505**.

Boundaries

On the North by: **Street**
On the South by: **Site of Agricultural Co-Op Society**
On the East by: **Property of Porkodiyan**
On the West by: **Plot No.42 of Srinivasan**

Owner of the Property :**Mr. S.KUMAR**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Secured Creditor's website i.e. www.canarabank.com or may contact Authorised Officer, **Vellore Voorhees College(Arni Rd)[16255]** branch, Canara Bank, **Mob No: 919171957094** during office hours on any working day.

Date: **13/10/2025**
Place: **Vellore**



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ಅಧಿಕೃತ ಅಧಿಕಾರಿ/Authorised Officer
AUTHORISED OFFICER
CANARABANK

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of Vellore Voorhees College(Arni Rd)[16255] branch of the Canara Bank., Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **21/11/2025**, for recovery of Rs.8,51,656/81- (Rupees Eight Lakhs Fifty One Thousand Six Hundred Fifty Six and PAISE Eighty One Only) as detailed below:

Sl No.	Loan A/c No.	Sanc Amt	Sanc Date	Outstanding Liability as on	ROI
1.	62557730000120	Rs.7,25,000/-	18/04/2015	Rs.4,46,575/78- as on 08/10/2025	9.10%
2.	62557730000287	Rs.6,20,000/-	19/02/2016	Rs.4,05,081/03- as on 30/09/2025	9.10%

as on 30.06.2023 plus future interest and cost and expenses thereon due to the Vellore Voorhees College(Arni Rd)[16255] branch of Canara Bank, Secured Creditor from **Mr. KUMAR S** represented by **Mrs.SUGHASHINI K.** The reserve price will be Rs.29,59,000/- and the earnest money deposit will be Rs.2,95,900/-. The Earnest Money Deposit shall be deposited on or before **20/11/2025** at 5:00 PM.

- Name and Address of the Secured Creditor : Canara Bank, Vellore Voorhees College(Arni Rd)[16255] branch, DOOR NO.16, ARNI ROAD, VELLORE - 632001
- Name and Address of the Borrower(s) / Guarantor(s)
 - Mr. KUMAR S, S/o S SUBRAMANIAN 2 05 BHARATHINAGAR COOPERATIVE BANK NEAR SANTHAIMEDU VELLORE TAMIL NADU 632001
 - Mrs. SUGHASHINI K, W/O Mr.KUMAR S, OLD NO:38/3, NEW NO 1/95 A1, ACHHARI STREET, POIGAI, VELLORE, TAMILNADU - 632114
- Total liabilities as on 08.10.2025 : Rs.8,51,656/81- (Rupees Eight Lakhs Fifty One Thousand Six Hundred Fifty Six and PAISE Eighty One Only) plus further interest from 09.10.2025 and costs and expenses etc.
- (a) Mode of Auction : Online Electronic Bidding (E- Auction)
 (b) Details of Auction service provider : M/s PSB Alliance Pvt. Ltd (BAANKNET)
 (c) Date & Time of Auction: **21/11/2025** Time: 11.30 am to 12.30 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale)
 (d) Place of Auction : <https://baanknet.com>.
- Details of Property/ies :
 All the part and parcel of the Land and Building situated at in Vellore District, Vellore Taluk, Vellore Registration District, Vellore Sub Registration District " POIGAI VILLAGE", Bharathi Nagar, the site bearing Plot No.43, measuring East to West 25 feet, North to South (W) 50 feet (E) 48.5 feet totalling **1231.5 Sq.Feet** in **S.No.208/2B/2B** with the RCC roof House constructed thereon bearing **Door No.2/505**.
Boundaries
 On the North by: **Street**
 On the South by: **Site of Agricultural Co-Op Society**
 On the East by: **Property of Porkodiyan**
 On the West by: **Plot No.42 of Srinivasan**
 Owner of the Property :**Mr. S.KUMAR**
- Reserve Price : Rs.29,59,000/- (Rupees Twenty Nine lakhs Fifty Nine Thousand Only)
- Earnest Money Deposit : Rs.2,95,900/- (Rupees Two Lakhs Ninety Five Thousand Nine Hundred Only)
- The property can be inspected Date & Time : **20/11/2025** from **10:00 AM** to **5:00 PM**.
- Other terms and conditions:
 - The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
 - The property/ies will be sold above the Reserve Price.
 - The property can be inspected, with Prior Appointment with Authorised Officer, on **20/11/2025** from **10:00 AM** to **5:00 PM**.
 - Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhar and Aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from

ಸಿಂಡಿಕೇಟ್ ಸಿಂಡಿಕೇಟ್ Syndicate

Vellore Voorhees College(Arni Rd)[16255], DOOR NO.16, ARNI ROAD, VELLORE - 632001.

Mob: 919171957094, e-mail:cb16255@canarabank.com

Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.2,95,900/- being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **20/11/2025 at 5:00 PM.**
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to **5 minutes** when valid bid received in last minutes..
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **Vellore Voorhees College(Arni Rd)[16255]**, IFSC Code : **CNRB0016255**.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **20/11/2025 from 10:00 AM to 5:00 PM.**
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details contact **Mr. Govindan J**, Authorised Officer, Canara Bank, **Vellore Voorhees College(Arni Rd)[16255]** Branch (Mob: 919171957094) e-mail id: **cb16255@canarabank.com** may be contacted during office hours on any working day. The service provider **baanknet (M/s PSB Alliance Pvt. Ltd)**, (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com).

SPECIAL INSTRUCTION/CAUTION :

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Vellore

Date: 13/10/2025



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ಅಧಿಕೃತ ಅಧಿಕಾರಿ/Authorised Officer

AUTHORISED OFFICER
CANARA BANK